

STATE OF IOWA  
DEPARTMENT OF COMMERCE  
UTILITIES BOARD

IN RE:  MIDAMERICAN ENERGY COMPANY	DOCKET NO. RFU-01-4 (APP-96-1, RPU-96-8)
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**ORDER ACCEPTING REFUND REPORT**

(Issued January 25, 2002)

On January 25, 2001, the Utilities Board (Board) issued an order in these dockets that approved a revenue sharing plan filed on January 22, 2001, by MidAmerican Energy Company (MidAmerican). Pursuant to Appendix V of a settlement approved by the Board on June 27, 1997, in Docket Nos. APP-96-1 and RPU-96-8, MidAmerican is required to return 50 percent of earnings above a 12 percent return on equity to non-contract customers. MidAmerican's calculations for 2000 showed an equity return in excess of 12 percent, resulting in a refund of \$21,661,337 due to non-contract customers.

The Board's January 25, 2001, order required MidAmerican to file a refund report within 90 days of completion of the refund. MidAmerican filed the refund report on July 13, 2001.

The Board will accept the refund report. The total amount refunded was \$21,303,639, or \$357,698 less than should have been refunded. Because MidAmerican has eliminated its energy adjustment clause, the under-refund will be included in MidAmerican's 2002 reconciliation of the Cooper Nuclear Tracker.

**IT IS THEREFORE ORDERED:**

The refund report filed by MidAmerican Energy Company on July 13, 2001, is accepted, subject to completion of a refund audit by the Board's staff.

**UTILITIES BOARD**

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper  
Executive Secretary

Dated at Des Moines, Iowa, this 25<sup>th</sup> day of January, 2002.